FISCAL NOTE

HB 2510 - SB 3004

February 24, 2006

SUMMARY OF BILL: Requires health insurance issuers to identify coverage limits for common benefits or procedures in any advertisement concerning accident and sickness insurance or health insurance coverage policies or contracts. Violations are punishable through the levying of civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to handle complaints generated as a result of the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director